

Commission Letter: 328-10
Commission Meeting: 12/20/10
RE: **Presentation of the City's FY 09/10 Financial Audit and Comprehensive Annual Financial Report (CAFR)**

December 16, 2010

The Honorable Mayor
and
Members of City Commission

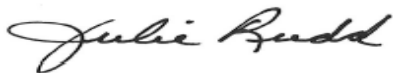
Please find enclosed with this letter, the City's fiscal year ending June 30, 2010 Comprehensive Annual Financial Report (CAFR) prepared by the City's Finance Department and an audit presentation prepared by the City's independent auditor Nate Baldermann CPA, Principal with Rehmann Robson.

On December 15, 2010 the City's Audit Committee met and thoroughly reviewed and discussed the fiscal year ending June 30, 2010 audit, CAFR, and the Single Audit. The committee unanimously accepted receipt of the CARF and auditor's report and recommends that the City Commission accept as well.

At the conclusion of the presentation and question period, I request that the City Commission resolve to adopt the following:


Be it Resolved, that the City Commission of the City of Royal Oak hereby accepts the Comprehensive Annual Financial Report and the independent financial audit report for the fiscal year ending June 30, 2010, as presented.

Respectfully Submitted,



Julie Rudd
Finance Director

Approved,



Donald E. Johnson
City Manager